

CORRIDOR & STRATEGIC TRANSPORTATION PLANNING

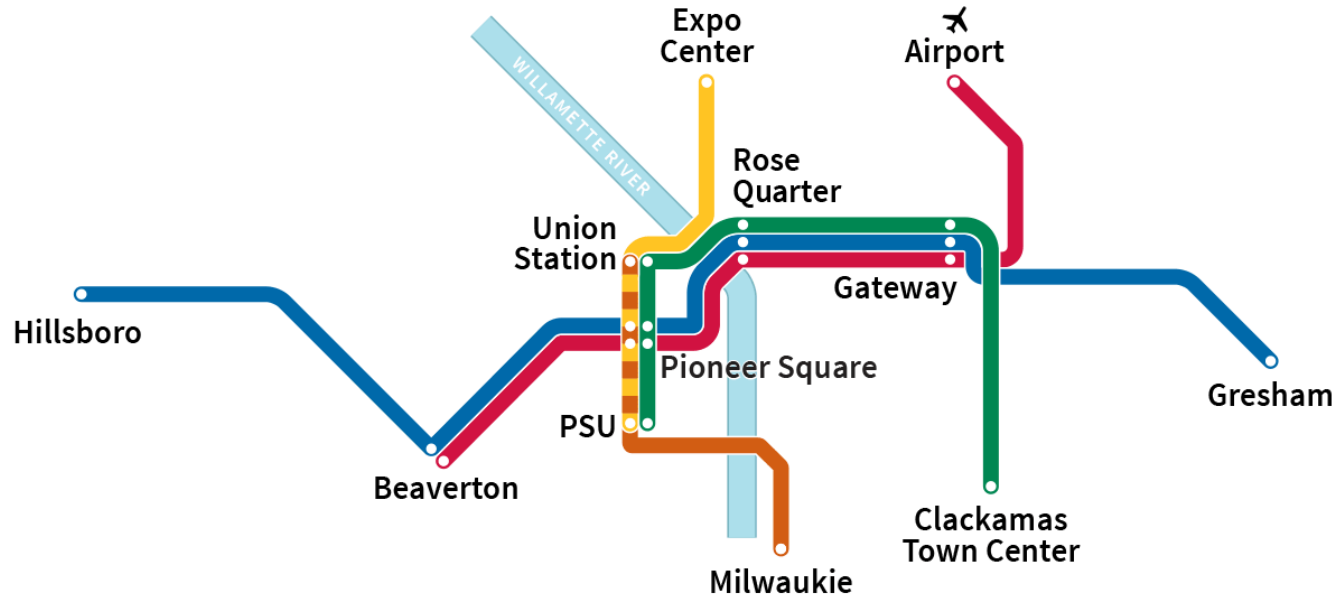
DECEMBER 13, 2017



PORTLAND'S CASE STUDY

- 1. Compelling Vision**
- 2. Strategic Planning & Partners**
- 3. Early Preparations**
- 4. Local Implementation**
- 5. Sustained Progress & Partnerships**
- 6. Measurable Benefits**

COMPELLING VISION



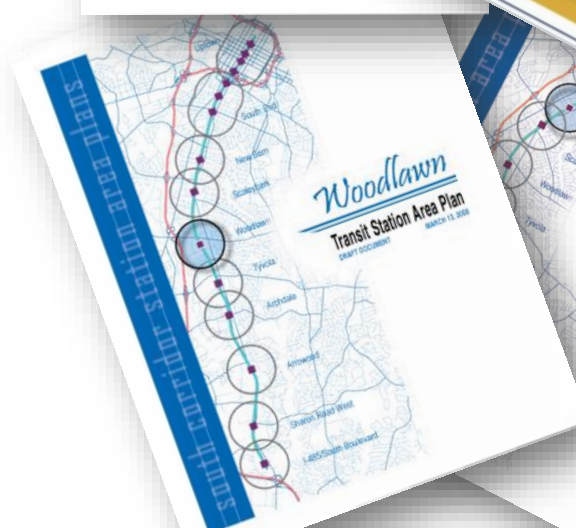
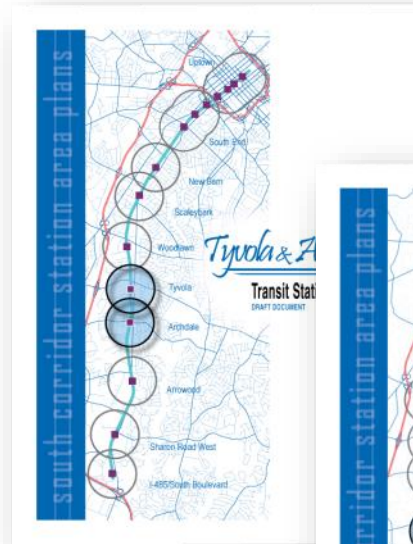
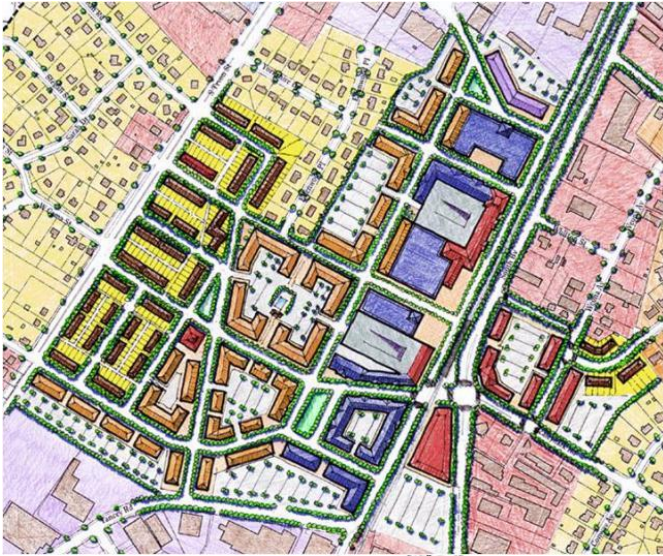
Portland's Regional LRT System

- 40 years in the making
- Linked land use and transportation decisions
- Exchanged freeway expansion for transit investment

STRATEGIC PLANNING & PARTNERS

- **Metro (MPO) brought the partners together**
 - 24 Cities & 3 Counties
 - Oregon Department of Transportation
 - TriMet Transit Service District
- **Forged agreements**
 - Planning
 - Design
 - Delivery
 - Operations
- **Provided technical support to local governments**

EARLY PREPARATION

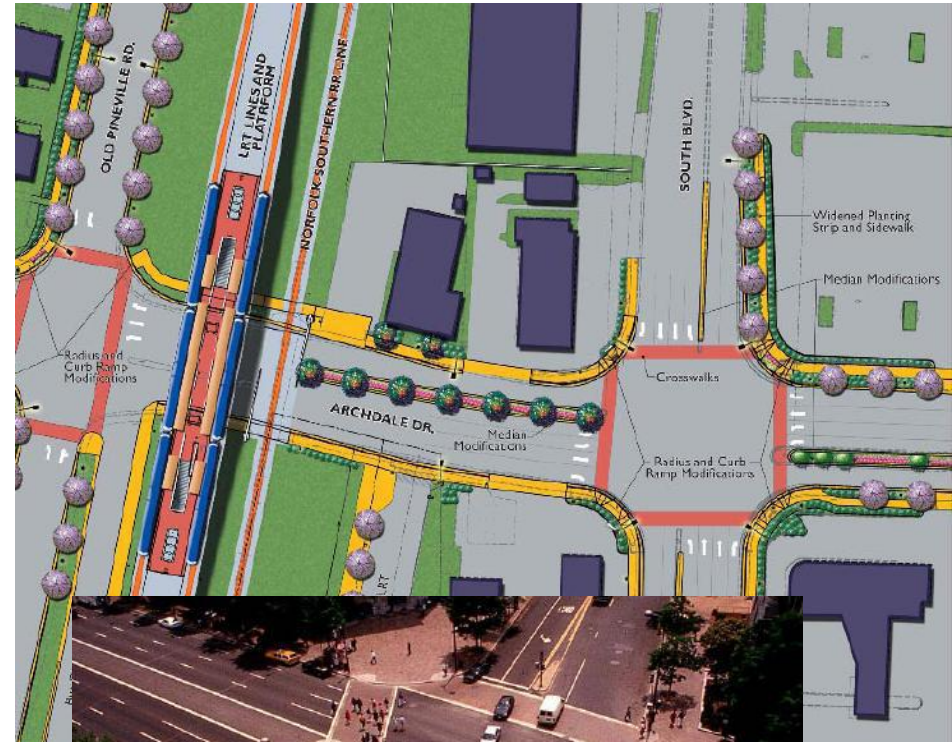


LOCAL IMPLEMENTATION

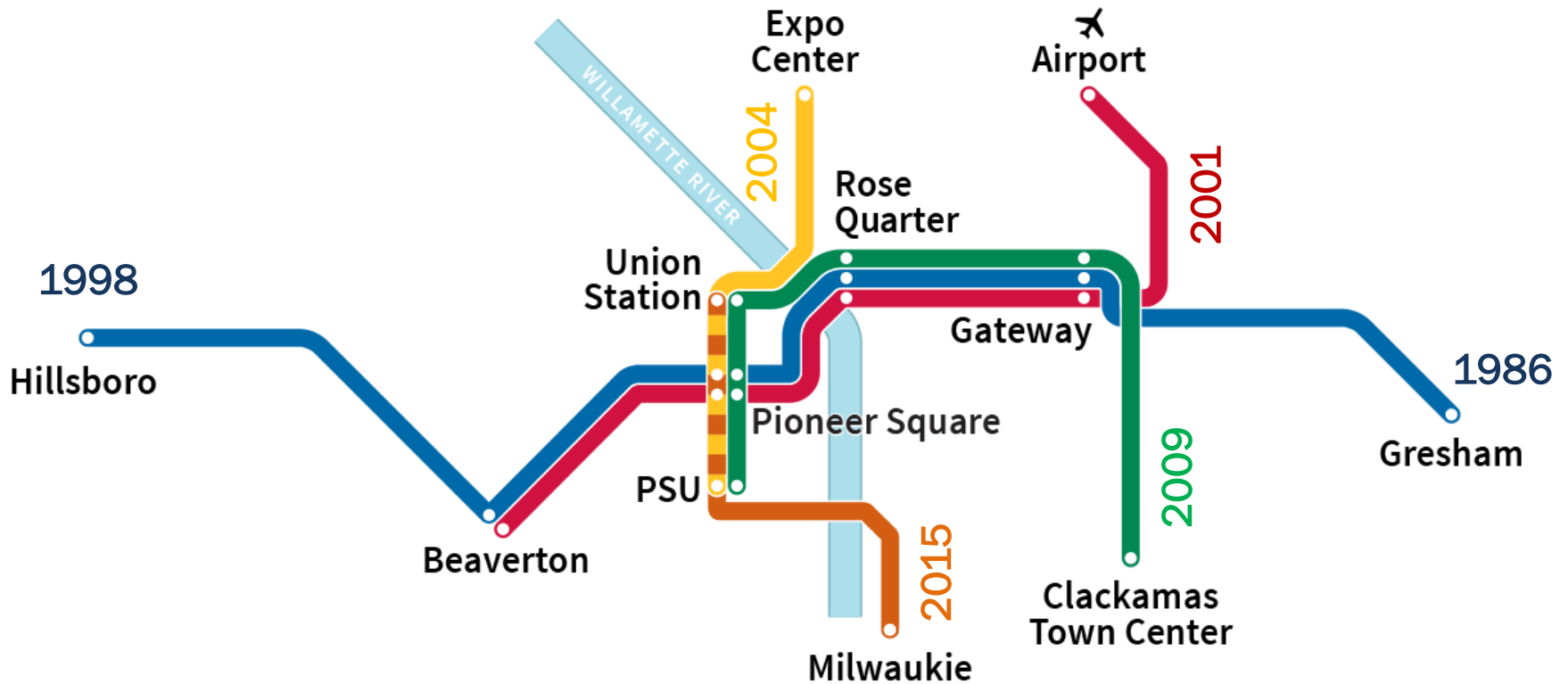


\$50 million bond funding

- 14 miles Sidewalks
- 1.5 miles Multi-use Trail
- 10 miles Bicycle Lanes
- 8 miles Street Widening
- 7 Streetscape Projects
- 27 Intersection Improvements



SUSTAINED PROGRESS & PARTNERSHIPS



Patience & Commitment!

MEASURABLE BENEFITS

System	1970s	1980s	1990s	2000s	2010s
Mileage	Planning	15	33	52	60
Investment	\$15M	\$0.22B	\$1.18B	\$2.23B	\$3.72B
Ridership	-	11M	20M	32M	40M
Economic Development	-	\$4.7B	\$5.6B	\$8.2B	>\$9.0B

- **Development benefits within ½-mile of station**
- **City tax base increased by >150%**

QUESTIONS?

COMMUNICATING CITY BENEFITS

150%

Property Tax increase with TOD patterns*

\$4M

Kissimmee Station

\$3.2M

Tupperware Station

\$3M

Meadow Woods Station

Example: Kissimmee Station

Potential Property Value and Tax Revenue Increase with Redevelopment as Mixed Use

	Property Value*	Annual Property Tax*	Increase in Annual Property Tax**	
			Per Acre	Entire Station Area
2015 Value	\$1,510,600	\$29,310		
Potential if Redeveloped	\$83,778,240	\$1,630,360	\$43,980	\$1,600,940

Potential Property Value and Tax Revenue Increase with "Transit Premium"

Change in Assessed Value	Taxable Value Per Acre	Total Property Tax Per Acre	Increase in Annual Property Tax	
			Per Acre	Entire Station Area
10% Increase	\$2,531,760	\$49,270	\$48,460	\$1,763,950
50% Increase	\$3,452,400	\$67,180	\$66,380	\$2,416,080
100% Increase	\$4,603,200	\$89,580	\$88,770	\$3,231,240
150% Increase	\$5,754,000	\$111,970	\$111,160	\$4,046,400

* Source: National Association of Realtors (2008, December 9). *Public Transit Boosts Property Values, If Conditions are Right.*
<http://www.reconnectingamerica.org/assets/Uploads/cpatransport2.pdf>