

RESOLUTION NO. 06-06

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
ORANGELINE DEVELOPMENT AUTHORITY ADOPTING THE
FISCAL YEAR 2006-2007 BUDGET**

WHEREAS, the Board of Directors has given careful consideration to the proposed draft budget recommended by the Executive Director for Fiscal Year 2006-2007.

**NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE ORANGELINE
DEVELOPMENT AUTHORITY DOES HEREBY RESOLVE AS FOLLOWS:**

SECTION 1. The Executive Director is hereby authorized to expend, in accordance with the laws of the State of California and Authority policies and procedures, on behalf of the Authority Board of Directors, an amount of \$1,354,447 for the Authority programs detailed in the Draft Budget for Fiscal Year 2006-2007 presented to the Board on June 14, 2006, and as updated in the staff report on August 9, 2006, together with any supplemental revisions or amendments hereto authorized by the Board of Directors:

Policy and Administration	\$ 138,000
Organizational Development	61,000
Project Development	1,127,847
Expenses	<u>27,600</u>
Total:	<u>\$1,354,447</u>

SECTION 2. The amount of dollars specified above is hereby appropriated from the following funds:

General Fund	\$ 488,520
In-kind Contributions	<u>865,927</u>
Total	<u>\$1,354,447</u>

SECTION 3. The amount of appropriated General Fund dollars specified above is drawn from the following revenue sources:

Carry-over balance from FY2005-2006	\$ 367,851
Member Investment Contributions	<u>156,872</u>
Total	<u>\$ 524,723</u>

SECTION 4. The amount of appropriated In-kind Contribution dollars specified above is drawn from the following revenue sources:

ARCADIS	\$ 865,927
Albert Perdon & Associates	<u>TBD</u>
Total	<u>\$ 865,927</u>

SECTION 5. The appropriations specified above shall constitute the maximum amounts authorized for each program in each fund, subject to availability of funds. The Executive Director, with the concurrence of the Chairman, is hereby authorized to make budget transfers between each program in each fund if, in his opinion, such transfers are necessary and proper to the effective operation of the Authority.

SECTION 6. The Secretary shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 9th day of August, 2006.


SCOTT A. LARSEN, Chairman

ATTEST:


ART GALLUCCI, Secretary

I HEREBY CERTIFY that the foregoing Resolution was adopted by the Board of Directors of the Orangeline Development Authority at a regular meeting held on the 9th day of August, 2006, by the following vote, to wit:

AYES: Scott Larsen, Fred Freeman, Marsha McLean, Paul Bowlen, Steve Hofbauer, Bill DeWitt, Frank Gurule, Elba Guerrero, Thomas Martin, Kirk Cartozian, Daryl Hofmeyer

NOES: None

ABSENT: John Lyon, Mike McCormick

ABSTAIN: None


ART GALLUCCI, Secretary