

RESOLUTION NO. 07-07

**A RESOLUTION OF THE AUTHORITY BOARD OF DIRECTORS OF
THE ORANGELINE DEVELOPMENT AUTHORITY ADOPTING THE
FISCAL YEAR 2007-2008 BUDGET**

WHEREAS, the Authority Board of Directors has given careful consideration to the Proposed Budget recommended by the Executive Director for Fiscal Year 2007-2008.

**NOW, THEREFORE, THE AUTHORITY BOARD OF DIRECTORS OF THE
ORANGELINE DEVELOPMENT AUTHORITY DOES HEREBY RESOLVE AS
FOLLOWS:**

SECTION 1. The Executive Director is hereby authorized to expend, in accordance with the laws of the State of California and Authority policies and procedures, on behalf of the Authority Board of Directors, an amount of \$539,000 for the Authority programs detailed in the Draft Budget for Fiscal Year 2007-2008 presented to the Authority Board on June 13, 2007, and as updated in the staff report on July 11, 2007, together with any supplemental revisions or amendments hereto authorized by the Authority Board of Directors:

Policy and Administration	\$ 128,000
Organizational Development	130,000
Project Development	<u>281,000</u>
Total:	<u>\$ 539,000</u>

SECTION 2. The amount of dollars specified above is hereby appropriated from the following funds:

General Funds	\$ 315,000
Grant Funds	<u>224,000</u>
Total	<u>\$ 539,000</u>

SECTION 3. The amount of dollars appropriate for Policy and Administration and for Organizational Development is drawn from the following revenue sources:

Carry-over balance from FY 2006-2007	\$ 70,000
Member Investment Contributions	118,000
In-kind Investment Contributions	70,000
Total	<u>\$ 258,000</u>

SECTION 4. The amount of dollars appropriated for Project Development is drawn from the following revenue sources:

Member Investment Contributions	57,000
Grant Funds	<u>224,000</u>
Total	<u>\$ 281,000</u>

SECTION 4. The amount of appropriated In-kind Contribution dollars specified above is drawn from the following revenue sources:

ARCADIS	\$ 25,000
Albert Perdon & Associates	40,000
Transit Media Consultants	<u>5,000</u>
Total	<u>\$ 70,000</u>

SECTION 5. The appropriations specified above shall constitute the maximum amounts authorized for each program in each fund, subject to availability of funds. The Authority Executive Director, with the concurrence of the Authority Chair, is hereby authorized to make budget transfers between each program in each fund if, in their opinion, such transfers are necessary and proper to the effective operation of the Authority.

SECTION 6. The Secretary shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 11th day of July, 2007.



Kirk Cartozian, Chair

ATTEST:



W. Michael McCormick, Secretary/Treasurer

I HEREBY CERTIFY that the foregoing Resolution was adopted by the Authority Board of Directors of the Orangeline Development Authority at a regular meeting held on the 11th day of July, 2007, by the following vote, to wit:

AYES: Board Members: Larsen, Edgar, Martinez, Lima, Guerrero, Lee, Hofbauer,
Cartozian, Thomas
NOES: Board Members: None
ABSENT: Board Members: Gurule, McLean, Davila, McCormick



W. Michael McCormick, Secretary/Treasurer