

RESOLUTION NO. 2014-04

A RESOLUTION OF THE ORANGELINE DEVELOPMENT AUTHORITY, DBA ECO-RAPID TRANSIT, APPROVING THE PROPOSED FOURTH AMENDED JOINT EXERCISE OF POWERS AGREEMENT AND DIRECTING STAFF TO FORWARD IT TO THE AUTHORITY'S MEMBER CITIES FOR REVIEW AND EXECUTION

WHEREAS, on November 12, 2014, the Authority's Board of Directors approved development of a fourth amendment to the Third Amended Joint Exercise of Powers Agreement, reflecting the Authority's revised Mission Statement;

WHEREAS, on November 12, 2014, the Authority's Board of Directors approved the addition of five cities, comprising the Cities of Montebello, Pasadena, Pico Rivera, Norwalk, and Whittier, to the list of eligible entities in Exhibit A to the Third Amended Joint Exercise of Powers Agreement;


WHEREAS, the proposed Fourth Amended Joint Exercise of Powers Agreement incorporates the revised Mission Statement in the General Purpose section, makes conforming changes to the Definitions and Powers sections and adds the above listed cities to Exhibit A;

WHEREAS, the Authority requests that the Member Cities review and approve the proposed Fourth Amended Joint Exercise of Powers Agreement.

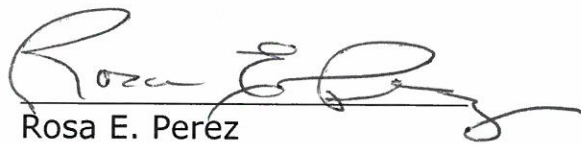
NOW THEREFORE, BE IT RESOLVED by the Orangeline Development Authority as follows:

1. The Fourth Amended Joint Exercise of Powers Agreement, attached hereto as Exhibit A, and incorporated herein by reference, is approved as to form and content.
2. The Executive Director or his designee is directed to forward the Fourth Amended Joint Exercise of Powers Agreement to all Member Cities and eligible Cities for review and execution.
3. The Executive Director or his designee is directed to submit the approved Fourth Amended Joint Exercise of Powers Agreement to the Secretary of State and State Controller's Office upon approval by the required three-fourths of current members.
4. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 10th of December, 2014.


Luis H. Marquez
Chairman

ATTEST:


Rosa E. Perez
Secretary

APPROVED AS TO FORM:


Teresa L. Highsmith
General Counsel